

Proposed Early Years Funding Rates 2020-21

Item 5

Appendix A

	2 year old Cohort			3/4 year old Cohort			2 year olds	3/4 year olds	
			Total funding			Total funding	% of overall funding/direct to provider	% of overall funding	% of direct to provider
Funding Rate 2019-20	£5.66	526.95	1,700,035	£5.28	5,695.98	17,142,636			
Funding Rate 2020-21	£5.74	526.95	1,724,064	£5.36	5,695.98	17,402,373			
Funding Change	£0.08	0	24,029	£0.08	0	259,737			
Central Services (maximum 5 % of 3/4 year old allocation)			0			820,000	0.0%	4.7%	n/a
Inclusion Fund (part of 95% pass-through to providers)			0			200,000	0.0%	1.1%	1.2%
Balance to fund Base Rate & Supplements (IDACI) & Contingency			1,724,064			16,382,373			
IDACI Supplement			0			468,390	0.0%	2.7%	2.8%
2019-20 Base Rate	£5.60	526.95	1,682,014	£4.80	5,695.98	15,584,215	97.6%	89.6%	94.0%
Balance remaining for Contingency / Base Rate increase			42,050			329,769			
Contingency for 1.0% & 0% increase		5.27	16,820			0	1.0%	0.0%	0.0%
Expected cohort to fund		532.22	25,230.21		5,695.98	329,769			
Funding increase	£0.08		25,230.21	£0.10		329,769	1.5%	1.9%	2.0%
Revised Base Rate 2020-21	£5.68			£4.90					